

Bonds

Multiple Paths. Same Destination.

Fixed rate bonds are not like other investments; they provide stable income and have a final maturity. Absent payment default, cash flow occurs as scheduled and price converges to par value over time.

If you're (a) a speculator or portfolio manager playing the market, or (b) holding bonds with an average duration that greatly exceeds your spending timeline, then we can understand your panic.

For everyone else: be cool.

